

**HEATHER LAKE ESTATES HOMEOWNERS' ASSOCIATION
2009 PROPOSED BUDGET AND DUES ASSESSMENT**

| | Proposed Budget 2009 |
|----------------------------------|-------------------------------------|
| Income | |
| Dues & Fees | \$85,365 |
| Interest Income | \$1,800 |
| Total Income | <u>\$87,165</u> |
| Expense | |
| Commons | |
| Lawn Cutting & Weeding | \$14,200 |
| Spring & Fall Cleanup | \$1,750 |
| Fertilizer & Weed Control | \$1,350 |
| Tree Maintenance | \$1,200 |
| General Maintenance & Repairs | \$1,400 |
| Irrigation Maintenance & Repairs | \$1,500 |
| Utilities | \$1,410 |
| Holiday Lighting | \$3,000 |
| Spring Flower Planting | \$3,000 |
| Snow removal | \$6,300 |
| Landscaping & Maintenance | \$2,600 |
| Total Commons | <u>\$37,710</u> |
| Park & Lake | |
| Lake Treatment | \$17,180 |
| Goose Control | \$2,635 |
| Landscaping & Maintenance | \$1,200 |
| Bubbler Maintenance | \$200 |
| Park Gate | \$500 |
| Park Improvements | \$4,100 |
| Lake Improvements | \$1,000 |
| Well Operation/Maintenance | \$8,000 |
| Total Park & Lake | <u>\$34,815</u> |
| Administration | |
| Office | \$2,350 |
| Insurance | \$2,400 |
| Property Mgr | \$9,000 |
| Professional Services | \$1,500 |
| Social | \$300 |
| Total Administration | <u>\$15,550</u> |
| Total Operating Expenses | \$88,075 |
| Dues Reduction | \$2,710 |
| Net Operating Expenses | \$85,365 |
| Annual Dues | \$315 |